

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our November 2023 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its operational results for November 2023 today (12/8). The consolidated revenue for the month reached NT\$5.407 billion, representing a nearly 5% month-on-month (MoM) growth and marking the second-highest historical figure for the same period. The year-to-date accumulated revenue as of November amounted to NT\$43.04 billion, reflecting a year-on-year (YoY) decline of 23%.

PHISON 8299TT	Sales Revenue (NT\$bn)	Growth Rate	Remark
November 2023	5.407	5% MoM	The second-highest for the same period
Jan. to Nov. 2023	43.04	-23% YoY	

In November, the total shipment volume of SSD Controllers continued to show a gradual recovery, with an overall YoY growth of 30%. PCIe SSD Controllers recorded an even more impressive YoY growth of nearly 40%, setting a new historical high for the same period. The YoY growth rate of the total NAND storage bit shipments (Bit Growth Rate) also exceeded 80%, reaching a historical high. This indicates a gradual rebound in overall market demand, coupled with the confirmation of a trend in NAND market price stabilization and upward movement. This effectively stimulates system customers to steadily replenish inventory in response to market demand conditions.

Due to Phison's ongoing efforts to assist global customers in creating higher-value NAND storage solutions through its IC design capabilities, along with its long-term focus on Design-in collaboration for various applications, custom design service projects have gradually contributed to revenue growth. Furthermore, Phison's enterprise SSD solutions have garnered significant demand inquiries and collaborations due to its ability to provide custom design services and system optimization for server and AI computing customers, addressing various performance and special functionality requirements. These are all expected to positively contribute to Phison's future revenue and profitability.

Finally, recognizing Phison's continuous expansion of the NAND storage application market and operational scale, coupled with ongoing investment in advanced NAND

Controllers technology development, and the persistent demand from global customers for more customized services and new collaborations, Phison plans to gradually expand its research and development scale and expenditures. This includes recruiting more suitable research and development talents to continually build a robust technical foundation and growth momentum.

[PHISON IR Distribution List Application Form]

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[PHISON's Quick Facts]

- Over 23 years experiences in NAND controller IC design and module integration.
- Over 3,800 employees globally, and more than 75% are engineers.
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of over NT\$100 billion through the 5+5 growth strategy
- Exceeds 20% of the global market share of SSD controllers
- NT\$60.256B sales revenue in 2022.
- [Unique business model](#) that can produce consistently strong cashflow and profits over long-term NAND memory market cycles.
- Committed to maintaining long-term partnerships with our global NAND flash supply sources and with our downstream module customers

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.