

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our June 2023 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its operational results for June 2023 today (7/7). The consolidated revenue for the month reached NT\$3.438 billion, representing a month-on-month growth of over 7% (MoM). The accumulated revenue for the year until June amounted to NT\$20.085 billion, with a year-on-year growth of -39%.

<b>PHISON 8299TT</b>	<b>Sales Revenue (NT\$bn)</b>	<b>Growth Rate</b>
June 2023	3.438	7% MoM
Jan. to June 2023	20.085	-39% YoY

K.S.Pua, CEO of Phison, explained that as the timing enters the traditional third-quarter peak season for inventory stocking and with NAND prices at relatively low levels, there has been a gradual increase in demand for NAND storage modules recently, including customers gradually adopting high-capacity storage module solutions. This is also reflected in Phison's Bit Growth for June, which showed a year-on-year growth rate of approximately 36%.

K.S. Pua further added that NAND manufacturers have gradually started signaling price increases since the second quarter, including initiating price hikes for new orders in July (or renegotiating existing orders). This signifies that NAND manufacturers are facing increasing pressure due to their inability to sustain losses. However, whether this will drive a market reversal still depends on overall demand and market acceptance. In addition, there has been a surge in urgent orders for NAND controllers and even instances of supply shortages for certain orders, indicating signals of market recovery. Phison has already prepared a comprehensive range of NAND controllers and storage module solutions, including the world's first PCIe 4.0 DRAM-Less client SSD controller PS5027-E27T that supports a speed of 3600MT/s for 3D NAND, as well as the world's first PCIe 5.0 DRAM-Less client SSD controller PS5031-E31T. These will be the best product lines for Phison to seize the upcoming wave of economic recovery.

### **[PHISON IR Distribution List Application Form]**

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### **[PHISON's Quick Facts]**

- Over 22 years experiences in NAND controller IC design and module integration.
- Over 3,800 employees globally, and more than 75% are engineers.
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of over NT\$100 billion through the 5+5 growth strategy
- Exceeds 20% of the global market share of SSD controllers
- NT\$60.256B sales revenue in 2022.
- [Unique business model](#) that can produce consistently strong cashflow and profits over long-term NAND memory market cycles.
- Committed to maintaining long-term partnerships with our global NAND flash supply sources and with our downstream module customers

### **[About PHISON]**

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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### **[Forward-looking Statements]**

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.