

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our March 2022 revenue below:

Phison Electronics (8299TT), a leading manufacturer of NAND controller and NAND storage solution, announced today (4/11) its operating results for March 2022, with consolidated revenue of NT\$6.38 billion, an increase of more than 23% over the same period last year (YoY), a record monthly high. The annual cumulative revenue reached NT\$17.1 billion in March, with an annual growth rate of 33% (YoY), setting a new historical high for a single quarter and for the same period.

PHISON 8299TT	Sales Revenue (NT\$bn)	YoY	Remarks
March 2022	6.38	23 %	Record monthly high
Jan. to Mar. 2022	17.1	33 %	Record high for a single quarter and for the same period

Compared with the same period last year (YoY), the total shipments of PCIe SSD controllers in March increased by nearly 80%, setting a new monthly high in history; the total shipments of industrial-grade controllers increased by more than 15% YoY and continued to grow steadily. In addition, the year-to-date total shipments of PCIe SSD controllers increased by nearly 73% YoY to March, and the total bits of NAND memory shipments (Total Bits) also increased by nearly 25% (YoY), both hitting new highs for the same period in history.

PHISON 2022 Business Highlights	YoY	Remark
Total shipments of PCIe SSD controller	80 %	Record monthly high
Total shipments of industrial-grade controller	15 %	Record monthly high
Jan. to Mar. 2022 of total shipments of PCIe SSD controller	73 %	Record high over the same period
Jan. to Mar. of total NAND memory shipments (Total Bits)	25 %	Record high over the same period

K.S.Pua, CEO of Phison, explained that due to the contamination of semiconductor raw materials by KIOXIA and WD during the first quarter, its contaminated production line was shut down for about 1.5 months. In other words, the market expects that the supply gap of NAND module products will start to occur during the traditional peak season (2Q to 3Q), and the shortage may last for at least 1.5 to 2 months. It is expected that a second wave of price increases may occur accordingly.

K.S.Pua went on to explain that in view of the occurrence of contamination incidents and the foreseeable shortage situation, Phison strives to actively communicate with customers around the world, for example, by balancing purchases month by month, etc., to reduce the risk that customers may experience raw material shortages during peak seasons. Therefore, the new highs of revenue in March and the first quarter are not only the result of the efforts of all Phison employees, but also the smooth and positive communication between Phison and customers. Phison will also continue to maintain good relationships with global customers and grow together with global customers through Phison's advanced technical capabilities.

[PHISON IR Distribution List Application Form]

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[PHISON's Quick Facts]

- Over 20 years experiences in NAND controller IC design and module integration.
- Over 3,400 employees globally, and more than 70% are engineers.
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of over NT\$100 billion through the 5+5 growth strategy
- Exceeds 20% of the global market share of SSD controllers
- US\$2.23B sales revenue in 2021.
- [Unique business model](#) that can produce consistently strong cashflow and profits over long-term NAND memory market cycles.
- Committed to maintaining long-term partnerships with our global NAND flash supply sources and with our downstream module customers

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.