

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our March 2021 revenue below:

**KEY TAKEAWAYS**

- March 2021 revenue totaled NT\$5.173bn, while accumulated revenue for Jan.- Mar. 2021 reached NT\$12.888bn, hit the second highest in a single quarter in history.
- Phison will maintain its commitments with customers and partners. While striving to meet market demand, Phison will continue to consolidate upstream and downstream partnerships and work together to pass this wave of semiconductor super boom cycle.

Phison Electronics (Phison; 8299TT) announced today (4/9) the operating results for March 2021. Consolidated revenue was NT\$5.173 billion, although it was down 6% from the same period last year, it was still the second highest in a single month in history. The accumulated revenue from the year to March reached NT\$12.888 billion, which was the same as the same period last year and hit the second highest in a single quarter in history.

PHISON 8299	Sales Revenue (NT\$bn)	YoY	Remarks
March 2021	5.173	-6%	The second highest in a single month in history
Jan. to Mar. 2021	12.888	Flat	The second highest in a single quarter in history

Compared with the same period last year (YoY), the total shipments of PCIe SSD controller in March grew by more than 70%, a record high in a single month. In addition, for the annual growth rate (YoY) of total shipments accumulated throughout the year (January to March), the total shipments of PCIe SSD controller grew by more than 100%, setting a new historical high for the same period; the total annual growth rate of industrial memory module shipments exceeded 20%, a record high in the same period in history; the annual cumulative total memory bits shipments (Total Bits) also grew by nearly 30%, a record high over the same period in history. As the market gradually enjoys the performance experience brought by high-speed PCIe SSDs, it also directly stimulates the market's demand for high storage capacity, which will help Phison continue to expand its market share and revenue.

March 2020 Business Highlights (PHISON 8299)	YoY	Remark
Total shipments of PCIe SSD controller	70 %	Record high over the same period
Accumulated total shipments of PCIe SSD controller for Jan.- Mar.	100 %	Record high over the same period
Accumulated total shipments of industrial memory module for Jan.- Mar.	20 %	Record high over the same period
Accumulated total memory bits shipments for Jan.- Mar.	30 %	Record high over the same period

K.S. Pua, CEO and Chairman of Phison, said that due to the recent shortage of production capacity in the global semiconductor industry, not only the prices of related raw materials and production prices have continued to rise, but the upstream and downstream supply chains have also begun to reflect the problem of material shortages. However, Phison has always adhered to pragmatic planning and layout, coupled with the fact that Phison has maintained a good partnership and mutual benefit relationship with upstream and downstream suppliers for a long time, Phison is relatively less affected by the industrial tension this time. In the coming quarters, Phison will maintain its commitments with customers and partners. While striving to meet market demand, Phison will continue to consolidate upstream and downstream partnerships and work together to pass this wave of semiconductor super boom cycle.

### [PHISON IR Distribution List Application Form]

If you would like to receive PHISON press release or announcement, please register our IR distribution application form from the link: [Phison IR Distribution List](#)

### [PHISON's Quick Facts]

- Over 20 years experiences in NAND controller IC design and module integration.
- Over 2,300 employees globally, and more than 75% are engineers
- Over 1900 memory-related patent globally.
- 3 major focuses: enterprise, embedded, and consumer market.
- 600M average annual controller shipment.
- \$1.63B sales revenue in 2020.
- Confident that our [unique business model](#) can produce consistently strong cashflows and profits over the long-term amidst NAND memory market cycles.
- Strongly maintain long-term partnerships with our global NAND flash supply sources and with our downstream module customers.

### [About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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### [Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.