Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (TPEx: 8299). Please see the details of our February 2021 revenue below:

> **KEY TAKEAWAYS**
> - February 2021 revenue totaled NT$3.655bn, while accumulated revenue for Jan.-Feb. 2021 reached NT$7.715bn, up 6% YoY.
> - Phison has gradually seen revenue contributions and results due to its continuous increase in R&D investment in recent years, including the game console market, embedded ODM market, and automotive storage market. Phison's future growth can be expected.

Phison announced today (3/8) the operating results for February 2021, with consolidated revenue of NT$3.655billion, a decrease of 8% over the same period last year (YoY). The total revenue of the whole year to February reached NT$7.715 billion, with an annual growth rate (YoY) of nearly 6%.

PHISON 8299	Sales Revenue (NT$bn)	YoY
February 2021	3.655	-8%
Jan. to Feb. 2021	7.715	6%

Compared with the same period last year (YoY), the total shipments of PCIe SSD controller in February grew by nearly 180%, a record high in a single month. In addition, for the annual growth rate (YoY) of total shipments accumulated throughout the year (January to February), the total shipments of PCIe SSD controller grew by nearly 125%, setting a new historical high for the same period; total shipments of industrial memory module grew by nearly 15%; total shipments of memory bits (Total Bits) grew by nearly 40% , which also sets a new historical high over the same period. According to the shipment data, in addition to the continuous penetration of PCIe SSDs in various storage applications, consumers' demand for storage capacity has also continued to increase, which is positively beneficial to Phison's revenue.

February 2020 Business Highlights (PHISON 8299)	YoY	Remark
Total shipments of PCIe SSD Controllers	180 %	Record high over the same period
Accumulated total shipments of PCIe SSD Controller for Jan.- Feb.	125 %	Record high over the same period
Accumulated total shipment of industrial memory module for Jan.- Feb.	15 %	
Accumulated Total Memory Bits Shipment for Jan.- Feb.	40 %	Record high over the same period

K.S. Pua, CEO and Chairman of Phison, said that in February due to the Lunar New Year holiday and Taiwan's peace anniversary holidays (or known as 228 holidays), there were

fewer working days, which had a slight impact on revenue. However, the overall revenue in the first quarter benefited from the needs of remote learning and remote work. It is expected that the traditional off-season will not be weak. In addition, Phison has gradually seen revenue contributions and results due to its continuous increase in R&D investment in recent years, including the game console market, embedded ODM market, and automotive storage market. Phison's future growth can be expected.

[PHISON IR Distribution List Application Form]

If you would like to receive PHISON press release or announcement, please register our IR distribution application form from the link: Phison IR Distribution List

[PHISON's Quick Facts]

- Over 20 years experiences in NAND controller IC design and module integration.
- Over 2,300 employees globally, and more than 75% are engineers
- Over 1900 memory-related patent globally.
- 3 major focuses: enterprise, embedded, and consumer market.
- 600M average annual controller shipment.
- $1.63B sales revenue in 2020.
- Confident that our unique business model can produce consistently strong cashflows and profits over the long-term amidst NAND memory market cycles.
- Strongly maintain long-term partnerships with our global NAND flash supply sources and with our downstream module customers.

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit Phison Website or Phison Q&A for details.

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[Forward-looking Statements]